

2023 Financial Report

Foundation Wanawake Tunaweza Tanzania

Maassluis, the Netherlands

Financial year 2023 - ending 31 December 2023

Table of contents

About Foundation Wanawake Tunaweza Tanzania	2
Balance sheet 31 December 2023	3
Income statement	3
General explanation	4
Activities	4
Notes to the balance sheet and income statement	4
Notes to the balance sheet	4
Notes to the income statement	5
Events after balance sheet date	5

About Foundation Wanawake Tunaweza Tanzania

Statutory seat:

Foundation Wanawake Tunaweza Tanzania
Spechtstraat 47
3145 XJ Maassluis
The Netherlands

Chamber of Commerce: 93608365

RSIN Number: 866466733

Board members:

Marjolein Dekker - van den Berg
Charlotte Dekien
Ernest Hoen

Website: www.wanawaketunawezatanzania.org

Approval date 2023 Financial Report: 21 May 2024

Balance sheet 31 December 2023

Assets

Current assets	31 December 2023	31 December 2022
<i>Balance bank account</i>	EUR 3,965.70	EUR 3,663.26
Total assets	EUR 3,965.70	EUR 3,663.26

Own equity

Own equity	31 December 2023	31 December 2022
<i>Funds available for projects</i>	EUR 3,965.70	EUR 3,663.26
Total liabilities	EUR 3,965.70	EUR 3,663.26

Income statement

Income

	2023
Income from donations	EUR 6,325.00
Interest income on current account bank	EUR 52.44
Total income	EUR 6.377,44

Expenditure

	2023
Expenditure for foundation's objective	EUR 4,850.00
Legal advice Tanzania	EUR 1,175.00
Other expenditures	EUR 50.00
Total expenditure	EUR 6,075.00
Balance income and expenditure	EUR 302.44

General explanation

Wanawake Tunaweza Tanzania is an international NGO, born of a Tanzanian-Dutch cooperation, seeking to advance women's prospects by focusing on their economic and social enablement, and by supporting the creation of joint, sustainable small enterprises.

Activities

Arranging and running online and face-to-face coaching sessions for women's groups located in and around Arusha, Northern Tanzania. For that purpose, the foundation works with a project coordinator and community mobilizer at location.

Notes to the balance sheet and income statement

In 2023, Foundation Wanawake Tunaweza Tanzania was not yet officially launched. It was a private initiative, for which the donations were already available through private bank account. The activities were already carried out according to the vision and objective of the Foundation Wanawake Tunaweza Tanzania as it was established on 16 April 2024. Therefore, the balance sheet and income statement included in this 2023 Financial Report provide a fair reflection of the current financial situation of the foundation.

Notes to the balance sheet

Assets

1. The only assets of the foundation consist of current assets, being funds in the foundation's bank account.
2. The funds in the bank account are valued at nominal value.
3. The funds are fully available for the objective of the foundation.

Own equity

1. Funds available for projects must be fully spent on the foundation's objective.

Notes to the income statement

1. The balance is determined as the difference between total income and total expenditure over the financial year.
2. The expenditure for the foundation's objective consists of costs for running the remote and face-to-face meetings with the women's groups in and around Arusha.
3. This expenditure consists of:
 - an allowance for the project manager and/or community mobilizer;
 - costs for the internet connection between Tanzania and the coach that is teaching remotely, currently mainly from Europe;
 - transport costs for the project manager and/or community mobilizer to go to the meeting location;
 - costs for stationary.
4. The requested legal advice concerns the registration of the foundation in Tanzania. The registration itself will also (partly) be funded from this amount. A second payment will be made after the registration has been finalised.
5. The other expenditures were made for a cooking session with all groups at location during a face-to-face meeting.

Events after balance sheet date

On 16 April 2024, Foundation Wanawake Tunaweza Tanzania was officially launched and registered in the Netherlands, also with the Chamber of Commerce in the Netherlands and the Tax Authorities.