

2024 Financial Report

Foundation Wanawake Tunaweza Tanzania

Maassluis, the Netherlands

Financial year 2024 - ending 31 December 2024

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About Foundation Wanawake Tunaweza Tanzania

Statutory seat:

Foundation Wanawake Tunaweza Tanzania
Spechtstraat 47
3145 XJ Maassluis
The Netherlands

Chamber of Commerce: 93608365

RSIN Number: 866466733

Board members:

Marjolein Dekker - van den Berg
Charlotte Dekien
Ernest Hoen

Website: www.wanawaketunawezatanzania.org

Approval date 2023 Financial Report: 23 June 2025

Balance sheet 31 December 2024

Assets

Current assets	31 December 2024	31 December 2023
<i>Balance bank account</i>	EUR 5.320	EUR 3.966
Total assets	EUR 5.320	EUR 3.966

Own equity

Own equity	31 December 2024	31 December 2023
<i>Funds available for projects</i>	EUR 5.320	EUR 3.966
Total liabilities	EUR 5.320	EUR 3.966

Income statement

Income

	2024	2023
Income from donations	EUR 9.450	EUR 6,325.00
Interest income on current account bank	EUR 22	EUR 52.44
Total income	EUR 9.472	EUR 6.377,44

Expenditure

	2024	2023
Expenditure for foundation's objective	EUR 8.118	EUR 4,850.00
Legal advice Tanzania	n.a.	EUR 1,175.00
Other expenditures		EUR 50.00
Total expenditure	EUR 8.118	EUR 6,075.00
Balance income and expenditure	EUR 1.354	EUR 302.44

General explanation

Wanawake Tunaweza Tanzania is an international NGO, born of a Tanzanian-Dutch cooperation, seeking to advance women's prospects by focusing on their economic and social enablement, and by supporting the creation of joint, sustainable small enterprises.

Activities

Arranging and running online and face-to-face coaching sessions for women's groups located in and around Arusha, Northern Tanzania. For that purpose, the foundation works with a project coordinator at location.

Notes to the balance sheet and income statement

Foundation Wanawake Tunaweza Tanzania was officially launched on 16 April 2024. Before that date, it was a private initiative, for which the donations were already available through a private bank account.

The activities were already carried out according to the vision and objective of the Foundation Wanawake Tunaweza Tanzania as it was established on 16 April 2024. Therefore, the balance sheet and income statement for 2023 already provided a fair reflection of the financial situation of the foundation the moment the foundation was officially launched.

After 16 April 2024, the foundation acquired its own bank account. The remaining funds from the private initiative were transferred to the foundation.

Notes to the balance sheet

Assets

1. The only assets of the foundation consist of current assets, being funds in the foundation's bank account.
2. The funds in the bank account are valued at nominal value.
3. The funds are fully available for the objective of the foundation.

Own equity

1. Funds available for projects must be fully spent on the foundation's objective.

Notes to the income statement

1. The balance is determined as the difference between total income and total expenditure over the financial year.
2. The expenditure for the foundation's objective consists of costs for running the remote and face-to-face meetings with the women's groups in and around Arusha.
3. This expenditure consists of:
 - an allowance for the project manager;
 - costs for the internet connection between Tanzania and the coach that is teaching remotely, currently mainly from Europe;
 - transport costs for the project manager to go to the meeting locations;
 - costs for stationary;
 - costs for special events organized according to the objective of Wanawake Tunaweza Tanzania at the benefit of all the women's groups.
4. The requested legal advice in 2023 concerned the registration of the foundation in Tanzania. The registration itself will also (partly) be funded from this amount. The final payment was made at the date of completion of the registration in Tanzania, 10 December 2024.

Events after balance sheet date

There are no relevant after balance sheet dates events.